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Message Text

UNCLASSIFIED

PAGE 01 PARIS 14663 061853Z

64
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02

USIA-15 PRS-01 SP-02 CEA-01 COME-00 EB-07 FRB-01

TRSE-00 OMB-01 CIEP-02 /052 W
---------- 080672
R 061848Z JUN 75
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 0152
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS

UNCLAS PARIS 14663

E.O. 11652: N/A
TAGS: EFIN, FR
SUBJECT: BANK OF FRANCE LOWERS DISCOUNT RATE

DISCOUNT RATE REDUCED FROM 10 PERCENT TO 9.5 PERCENT:
RATE ESSENTIALLY INDICATIVE, AS FINANCIAL INSTITUTIONS
USE MONEY MARKET, NOT DISCOUNT WINDOW.

RATE FOLLOWING GENERAL DOWNWARD TRENDS IN EURODOLLAR
MARKET, IN U.S., AND IN OTHER EC COUNTRIES BUT IS STILL
HIGHEST IN EUROPE EXCEPT FOR U.K. AND GREECE. PRIME
LONG-TERM RATE IS STILL 10.3 PERCENT.
RUSH

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, DISCOUNT (EXCHANGE RATE)
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS14663
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750199-0173
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750674/aaaacpda.tel
Line Count: 43
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 27 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <30 JAN 2004 by greeneet>
Review Markings:

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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANK OF FRANCE LOWERS DISCOUNT RATE DISCOUNT RATE REDUCED FROM 10 PERCENT TO 9.5 PERCENT
TAGS: EFIN, FR, US, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006